

SCHOOL DISTRICT
OF JEFFERSON



2022-2023

BUDGET



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**SCHOOL DISTRICT OF JEFFERSON
2022-23 PROPOSED BUDGET
PRESENTATION**

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District Summary

The Jefferson School District's 2022-23 budget contains programs, staffing and services that will serve the students, staff and community members of the Jefferson School District for the 2022-23 school year. This budget document contains information on student counts, revenues, expenditures, debt service, tax levies, equalized values and more. The next several paragraphs serve as a summary of key facts and issues contained in the budget, and list the pages where readers can find supporting data. This format of information is intended to make the budget easily understandable and bring various pieces of data together in one source of material.

STUDENT MEMBERSHIP: The 2022-23 budget has been prepared based on anticipating a 35 student decrease in the number of students in the district's membership count (actual full time equivalencies) from the 2021 official third Friday in September count of 1,646. The membership figure plays a significant role in the development of the budget since the inception of the revenue limit formula. Since the formula is based on a district's three-year average membership, if the average increases, the budget is allowed to increase to accommodate for those additional students. Once again, the 2022-23 Wisconsin State Budget does not include any per member increase to the revenue limit formula so any growth in the revenue budget would be due to increasing enrollment, referendum-approved increases or exemptions. Since our district continues to be a declining enrollment district, we continue to heavily rely on our hold harmless and declining enrollment non-recurring exemptions.

In addition to the official third Friday count, the district is also able to count 40% of its summer school FTE in the revenue limit formula. Given our limited summer programming in 2020, we declined to a summer FTE of 19 from a more typical 90 in 2019. In 2021, our summer FTE bounced back some to 64. We have budgeted for a summer FTE at that same level for 2022 as we have not yet returned to past participation numbers.

The district's three-year average (including summer school) figures are as follows.

2021-22 Average:	1,738	2019 = 1,798	2020 = 1,739	2021 = 1,676
2022-23 Average:	1,685	2020 = 1,739	2021 = 1,676	est. 2022 = 1,641

For Jefferson, the three-year average is estimated to decrease 53 from 2021-22 to 2022-23. All students, except those in the K-4 Jefferson Kids program, Early Childhood program and speech only services, are counted as a 1.0 FTE. K-4 Jefferson Kids students are counted as 0.6 FTE for membership purposes based on the number of minutes in their program. A more comprehensive membership history is found on page 4.

REVENUE AND EXPENDITURE ASSUMPTIONS: Projections are made in determining the sources of money that will be available to support the budgeted expenditures. These are called revenue assumptions, and are listed on page 4 of this report. The major sources of funds for the district continue to be property taxes and state aid payments. Since 2020, there has also been an influx of federal Covid relief funds that have been used to address learning loss and supply needs due to the pandemic. Under the revenue limit calculation, the district is limited in the amount of money it can levy depending upon enrollment and estimated equalization aid receipts. Assumptions, as shown on page 5 of this report, are also made on the expenditure side of the budget. The 2022-23 budget as planned uses slightly more than \$400,000 from the district's 2021-22 ending fund balance. This is mostly due to carrying over projects that were unable to be completed by June 30, 2022 into the 2022-23 fiscal year as well as the planned use of the CARES Act money that was received in 2021-22 but will be used in 2022-23.

On November 6, 2018, the community approved a phased-in recurring referendum to exceed the revenue limits. This budget includes the fourth year of that four-year phase-in in the amount of \$775,000. Within the next few years, unless there is an unexpected increase in State support, the district will need to begin planning for a future operational referendum in order to maintain its current programming and facilities. The District does have a capital referendum scheduled for the November 8, 2022 election. This referendum consists of \$34 million for facilities needs as well as \$8 for an athletic complex. Additional information on the referendum questions and financial impact can be found on page 7 of this document._

EQUALIZED VALUE, BUDGET, TAX LEVY & SCHOOL MILL RATE: The 2022 equalized valuation must be established by the Wisconsin Department of Revenue by October 1, 2022. The estimated mill rate in this document includes a projected 13% increase to the district’s values based on information received from Robert W. Baird from the August municipal valuation changes for 2022. The available tax levy and state aid for 2022-23 will be determined by the Wisconsin Department of Instruction (DPI) by October 15, 2022, using the state mandated formulas. The proposed budget uses the July 1 state equalization aid estimates as provided by the Department of Public Instruction (DPI). The Board also sets a levy for the Community Service Fund (Fund 80). The levy for this fund is calculated outside of the revenue limit formula and can only be used for activities related to community use. This fund includes expenses related to middle and elementary school sports programs as well as any community uses of district facilities or programs.

Once the equalized valuation and tax levy are established, the district's final mill rate will be calculated. The Board is scheduled to set the final levy at its regular monthly meeting in October (October 24, 2022). Pages 11-13 of this report give a detailed history of the district’s equalization aid and tax levies and equalized value and mill rate trends. For 2022-23, the district is expected to see a slight decrease in state equalization aid of \$47,480 (-0.39%). This resumes a trend from past years as the district continues to experience declining enrollment along with increasing property values.

Projections for 2022-23 are:

Equalized Valuation	\$1,372,223,871	13.00% Increase
General/Grant Fund Revenues	\$26,224,888	2.70% Decrease (from 21-22 actuals)
General/Grant Fund Expenditures	\$26,696,974	0.52% Increase (from 21-22 actuals)
Tax Levy (All funds)	\$ 12,753,579	0.34% Increase
Mill Rate	\$ 9.29	11.21% Decrease

GENERAL DISTRICT INFORMATION: The School District of Jefferson consists of the City of Jefferson, and all or parts of the Towns of Aztalan, Concord, Farmington, Hebron, Jefferson, Oakland, and Sullivan, and the Village of Sullivan. In 2021-22 the tax levy of the district was divided in the following manner:

City of Jefferson	51.41%	Town of Jefferson	15.06%
Town of Aztalan	7.10%	Town of Oakland	1.00%
Town of Concord	2.10%	Town of Sullivan	11.22%
Town of Farmington	4.85%	Village of Sullivan	4.45%
Town of Hebron	2.81%		

The policy making body for the school district is the School Board which is comprised of seven persons elected from the district. The Board is made up of two members from the City of Jefferson, one member from the Towns of Aztalan, Farmington, Hebron, Jefferson and Oakland, one member from the Towns of Concord, Sullivan, and the Village of Sullivan, and three members from any portion of the school district. Each member serves a three-year term.

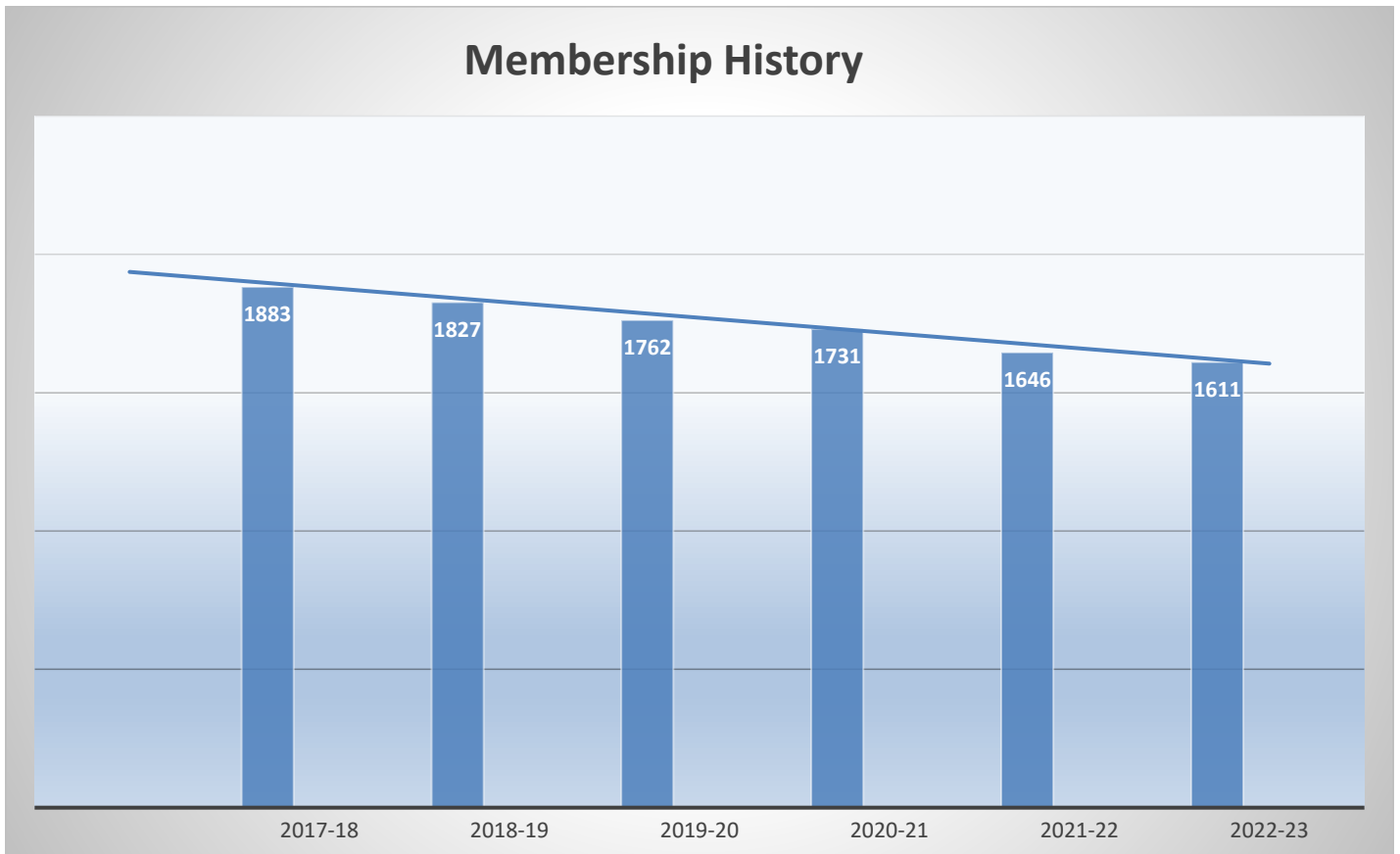
For your assistance, names of the present members of the Board of Education and members of the district's administrative team are listed on the cover page of the Budget Document.

Student Membership

The district's membership count has fluctuated over the past few years as shown in the chart below. The third Friday in September of each year is designated by the State as each district's official count date. The enrollment for the district as of that date is used in the state equalization aid formula that determines the amount of state aid a district will receive. Though every attempt is made to project anticipated student counts for the upcoming years, with the mobility of families, actual numbers will in most cases differ from those anticipated.

**Table 1
THIRD FRIDAY IN SEPTEMBER MEMBERSHIP HISTORY**

School Year	Preschool Spec. Ed	Four Year Old Kindergarten	Five Year Old Kindergarten	Grades 1-12	Total
2022-23 est.	6	53	88	1,464	1,611
2021-22	6	53	86	1,501	1,646
2020-21	6	48	106	1,571	1,731
2019-20	6	56	85	1,615	1,762
2018-19	7	51	101	1,668	1,827
2017-18	6	62	119	1,698	1,883



Revenue Assumptions

This section reviews the assumptions that were made in preparation of the 2022-23 revenue budget. Revenues are the sources from which the district receives its income to fund its expenditures. The approved State budget allows for no increase in the per pupil amount for either the 2021-22 or 2022-23 school years. There is also no increase in the per pupil amount for the adjustment aid. In 2021-22, the State chose to put additional funding into the state equalization aid formula in order to reduce property tax increases. As a result, districts had to rely on federal COVID relief funding for any increases in spending. The dependence on a limited-term influx of federal funds continues to be how districts are trying to balance budgets. Based on the July 1 estimate by the DPI, the district is expected to experience a slight decrease in its state equalization aid of \$47,480 (-0.39%), which factors into the tax levy calculation under the revenue limit formula. Final aid numbers will be dependent on how districts across the state finalized their 2021-22 budgets.

Wisconsin Act 16 instituted limits on the amount of taxes a district could levy based on a formula that takes into account pupil count and state equalization aids. On the third Friday in September of each year, each district counts the number of pupils enrolled as of that date and places that number into the revenue limit formula for determining the maximum amount available for the district under the limit. That is the amount that would be made up of a combination of state equalization aids and the property tax levy. The district also has some revenue available to it based on other sources such as interest income, categorical aids, admission receipts and federal funds in addition to its revenue limit. The final piece of the revenue puzzle, the actual amount of state equalization aid to be received, is not received until October 15 each year. Once that has been determined, districts can calculate how much of the revenue limit will be satisfied through the aid, and how much remains to be provided by property tax levies. Following this final determination, the School Board acts, generally at its regular monthly meeting in October, to set the levy for that school year. The levy must be set by November 1 of each year.

Some general assumptions that were used in the preparation of Jefferson's 2022-23 revenues include:

- ✓ Year four (final year) of the addition of \$775,000 in recurring referendum dollars for operations.
- ✓ The use of \$575,102 in Federal ESSER funds to address COVID-19 safety and educational losses.
- ✓ A \$0 increase in the revenue limit per pupil membership amount.
- ✓ A decrease in per pupil categorical aid of \$39,326 due to declining enrollment.
- ✓ A 13% increase in the district's equalized valuation.
- ✓ A projected decrease in the mill rate of \$1.17 to \$9.29/thousand. This is absent results of the November, 2022 referendum.

Expenditure Assumptions

As with the revenue portion of the budget, there were certain projections and assumptions that had to be made in the preparation of the expenditure portion of the budget. These were as follows:

- ✓ The proposed budget is based on the maximum budget allowed under the revenue limit formula (per pupil increase of \$0/member).
- ✓ The revenue limit calculation is based on an estimated third Friday in September membership count of 1,611 and a summer school membership of 64.
- ✓ The total change in the General Fund (Funds 10 and 11) budget is an increase of 0.52% from the 2021-22 actual amounts.
- ✓ Federal ESSER dollars of \$575,102.
- ✓ Building allocation amounts increased to \$255 per elementary student, \$295 per Middle School student, and \$420 per High School. The total of the building allocations is \$546,607 which is broken down by building as follows:

Building	2022-23 Allocation
East Elementary	\$73,313
Sullivan Elementary	\$39,398
West Elementary	\$71,655
Jefferson Middle School	\$114,755
Jefferson High School	\$247,486
Total Building Allocations	\$546,607

November 8, 2022 Referendum

At its meeting on August 8, 2022, the Board of Education approved the following questions to go to referendum on November 8, 2022.

BE IT RESOLVED by the School Board of the School District of Jefferson, Jefferson County, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$34,000,000 for the public purpose of paying the cost of a school facility improvement project consisting of: district-wide safety, security, building systems, infrastructure and site improvements; renovations at East, West and Sullivan Elementary Schools; construction of an addition and renovations at the High School; and acquisition of furnishings, fixtures and equipment.

BE IT RESOLVED by the School Board of the School District of Jefferson, Jefferson County, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$8,000,000 for the public purpose of paying the cost of the construction and equipping of an athletic complex and related facilities on district owned land, including site improvements.

The Board action followed over two years of work regarding the future of district facilities including the formation of a Facility Advisory Committee who worked tirelessly on touring facilities and developing options. As a part of the process, School Perceptions conducted a district-wide survey to gauge district support of various options. Final options were then determined based on what is believed to be the most supported by the community.

Based on assumptions in consultation with the district's financial advisor, Robert W. Baird & Co., the estimated mill rate impact of these questions is \$0.64 per \$1,000 valuation for the facility improvement project and \$0.15 per \$1,000 valuation for the athletic complex for a total impact of \$0.79 per \$1,000 valuation.

Due to the timing of the 2022 fall election (November 8) and the deadline for the district to set its 2022-23 levy (November 1) results of the referendum will not be known when the levy is set at the Board's October 24, 2022 meeting. Thus, the district will need to pass different levies based on the possible outcome of the referendum questions. The levy will be presented in four different ways at that time.

- Base levy as detailed in this document
- Base levy plus the levy needed to support the passage of \$34 million (passage of only question #1)
- Base levy plus the levy needed to support the passage of \$8 million (passage of only question #2)
- Base levy plus the levy needed to support the passage of \$42 million (passage of both questions #1 and #2)

Following the referendum, the applicable levy will be put into place for the 2022-23 school year.

Open Enrollment

Since 1998-99 the State of Wisconsin's open enrollment program has been available to parents. The open enrollment program allows parents to have their children attend any school district of their choice without incurring any tuition costs as long as certain timelines for applications are met, space is available in the requested district program or grade and the request does not pose an undue financial burden for either district involved.

When the open enrollment option is selected by a family, the student attends the other district as if they live within that district except that no transportation is provided, unless designated under a special education IEP. On the financial end, the receiving district receives a certain amount per child from the state (\$8,224 for 2022-23 for pupils without disabilities and \$13,076 for pupils with disabilities) as an adjustment on their equalization aid payments. Conversely, the equalization aid payment for the district from which the student is leaving is reduced by that same amount.

At the close of the initial open enrollment application window for the 2022-23 school year, including new and continuing applicants, there were 237 students approved to transfer into the district and 151 students approved to transfer out (net gain of 86 students). **The budgeted financial impact to the district for 2022-23, is a net gain of \$798,054.** These numbers will fluctuate as the students confirm whether or not they will truly be participating in the open enrollment program this year and as alternative open enrollment applications are received throughout the year.

Other District Residents Transfers In to Jefferson

District	# of Students	District	# of Students
Cambridge	6	Milton	4
Deerfield	2	Oconomowoc	12
Edgerton	1	Palmyra-Eagle	20
Fort Atkinson	64	Watertown Unified	42
Johnson Creek	63	Whitewater Unified	10
Lake Mills	13		
		Total	237

Jefferson District Residents Transfers to Other Districts

District	# of Students	District	# of Students
Arrowhead of Kettle Moraine	1	McFarland	2
Arrowhead UHS	2	Medford	2
Cambridge	6	Merrill Area	1
Fort Atkinson	62	Oconomowoc	17
Grantsburg	1	Palmyra-Eagle	4
Janesville	2	Watertown	3
Johnson Creek	14	Waukesha	3
Kettle Moraine	13	West Allis-West Milwaukee	2
Lake Country	2	Whitewater Unified	5
Lake Mills	9		
		Total	151

WHAT IF ACTUAL ENROLLMENT IS DIFFERENT THAN PROJECTED?

As has been noted throughout this document, the 2022-23 proposed budget is based on the amount allowed under the State's revenue limit formula which is based on the membership count of the district's students. Since the actual count will not be known until September 16, 2022, all figures are estimates until that time. In all likelihood, the actual count will differ from the proposed figure since it is impossible to accurately determine the number of students who will actually be enrolled at that particular time this far in advance. If the number of students differs from the projected, the proposed budget would need to be adjusted up or down accordingly in order to remain within the revenue limits imposed.

If actual membership is 1% less than projected...

- ✓ The district's membership count would be 1,595, a decrease of 16 pupils.
- ✓ The district is eligible for a declining enrollment exemption that would actually increase the revenue limit by \$57,525 for the 2022-23 school year, but that amount would need to be reduced from the budget in 2023-24.

If actual membership is 1% greater than projected...

- ✓ The district's membership count would be 1,627, an increase of 16 pupils.
- ✓ Since the district is eligible for the declining enrollment exemption, additional students would actually decrease the revenue limit because of less of this exemption. The district's revenue limit would decrease by \$69,030.

Final revenue limit changes to the proposed budget will be made by the Board of Education at its October 24, 2022, meeting.

Long Term Debt

The district's long-term referendum approved debt payments are separated from the general operations budget (Fund 10) and are contained in the Debt Service Fund (Fund 30). Payments continue within the debt service fund for the WRS prior Service Liability (2025) and High School construction/renovation project (2030).

In 2014-15, the district issued new debt under Wisconsin Act 32 which allows for debt issuance outside of revenue limits for energy conservation projects. District projects completed with this debt issue included mechanical controls upgrades (Middle School), building envelope improvements (Middle, West, East and Sullivan), hot water piping system treatments (West and East), roof replacement (West and Sullivan) and technology improvements district-wide. Bonds were secured for this financing in January, 2015, in the amount of \$3.875 million with payments continuing to 2034.

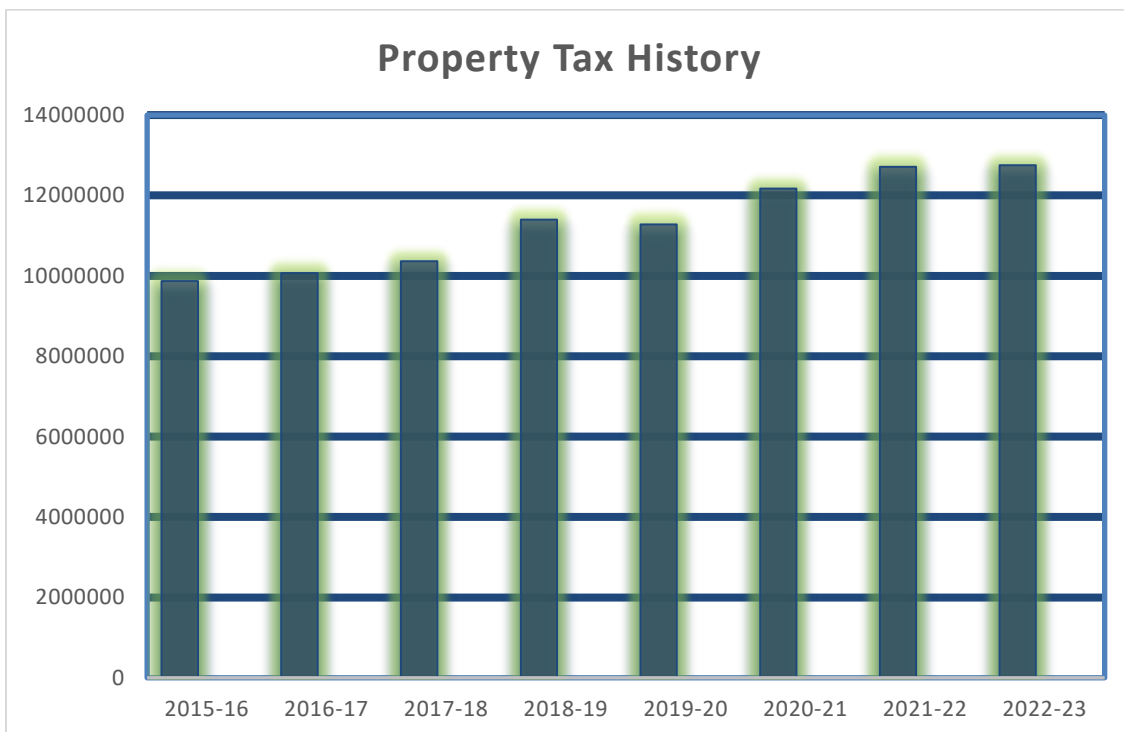
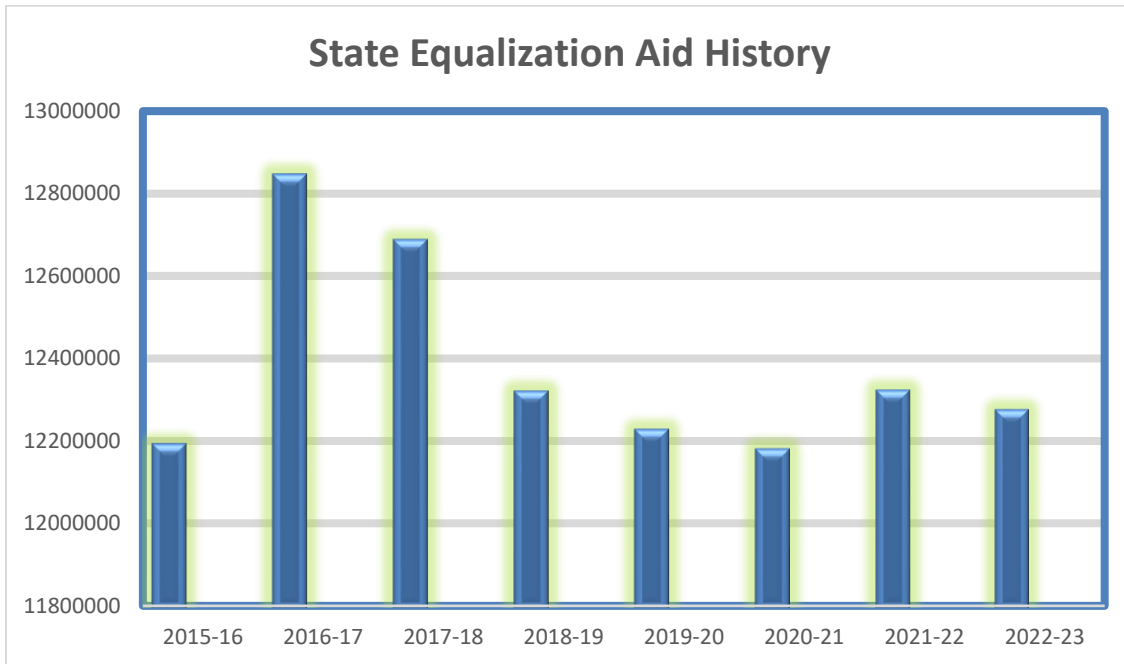
In 2020-21, the district once again refinanced debt in order to take advantage of historically low interest rates. The district achieved savings of \$624,527 in interest costs over the remaining terms of the refinanced issues through this process. The refinanced projects included the High School Phase II Bonds, the Energy Exemption Bonds and the WRS Prior Service Liability Bonds.

**Table 2
TOTAL INDEBTEDNESS**

Long-Term Debt Project	Amount	Interest Rate	Maturity	July 1, 2022 Principal Bal.
WRS Prior Service Liability (Bonds)	\$1.128 million	0.90-1.19%	3/01/2025	\$699,000
High School (QSCBs)	\$15.835 million	5.25-5.30%	3/01/2026	\$8,940,000
High School (Bonds – Phase I)	\$3.385 million	2.00-4.00%	3/01/2027	\$3,340,000
High School (Bonds – Phase II)	\$8.599 million	0.84-1.95%	3/01/2030	\$8,305,000
Energy Exemption (Bonds)	\$2.719 million	0.84-2.49%	3/01/2034	\$2,634,000
Energy Exemption (Bonds)	\$3.875 million	3.00-4.00%	3/01/2023	\$180,000
Total				\$24,098,000

Equalization Aid and Tax Levies

The total amount available to the district under the revenue limit calculation is split between the amount certified by the state for equalization aid purposes and the amount set by the district for its property tax levy. Property taxes levied for debt service that were approved by referendum (Fund 39) and community service (Fund 80) are outside of the revenue limit formula. Property taxes levied for debt service that were not approved by referendum (Fund 38) are within the revenue limit formula. Although there are other sources of revenue to the district above the revenue limit amount (such as local sources of income through student fees, per pupil categorical aid, federal sources and interest income), the vast majority of the funds are determined through the revenue limit formula. Once the revenue limit amount is determined and state equalization aid numbers have been calculated by the State, the balance of the revenue limit amount is levied on the property taxpayers of the district. The following shows a history of the district's equalization aid and property tax levies.



Equalized Valuation & Tax Mill Rate

Each year municipalities (cities, townships and villages) report equalized valuation data on properties located within their boundaries to the State of Wisconsin Department of Revenue (DOR). The DOR collects these data and submits an equalized valuation report for property tax purposes to taxing jurisdictions (schools, cities, towns and villages). Then, in the case of public schools, the school district determines the property tax and sets the tax levy based on a municipality's total equalized valuation.

Key Terms

- Property Valuation:** The dollar value placed on land and buildings for purposes of administering property taxes.
- Assessed Valuation:** The property valuation determined by the municipal (city, village, town or county) assessor as of January 1 of any given year.
- Assessment Ratio:** The ratio of assessed to equalized valuation.
- Equalized Valuation:** The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue to cause each type of property to have comparable value regardless of local assessment practices.
- Tax Mill Rate:** A rate expressed in mills of tax per dollar of property value (i.e., \$30 per \$1,000 value).
- School Mill Rate:** $\frac{\text{Property Tax Levy}}{\text{Equalized Value}} = \text{Tax Mill Rate}$

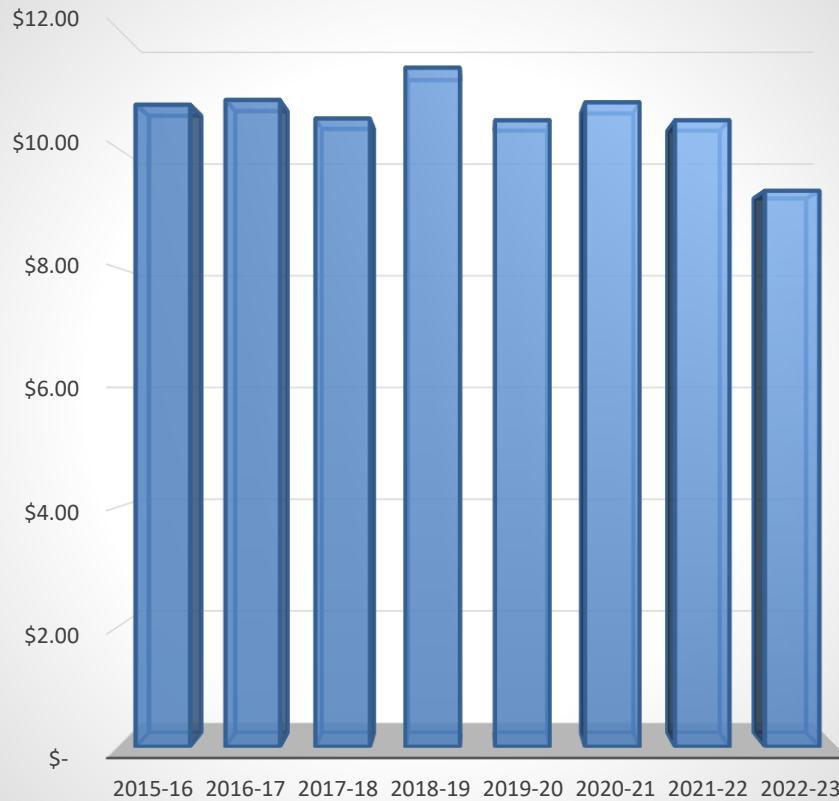
Table 4
SCHOOL DISTRICT OF JEFFERSON EQUALIZED VALUE HISTORY

Fiscal Year	Equalized Value (TIF Out)	\$ Increase	% Increase
2012-13	\$909,644,543	(\$39,119,082)	-4.13%
2013-14	\$877,593,321	(\$32,051,222)	-3.52%
2014-15	\$880,612,278	\$3,018,957	0.34%
2015-16	\$919,842,484	\$39,230,206	4.45%
2016-17	\$931,131,441	\$11,288,957	1.23%
2017-18	\$986,738,132	\$55,606,691	5.97%
2018-19	\$1,004,514,007	\$17,775,875	1.80%
2019-20	\$1,077,167,864	\$72,653,857	7.23%
2020-21	\$1,130,559,919	\$53,392,055	4.96%
2021-22	\$1,214,357,408	\$83,797,489	7.41%
2022-23 (est.)	\$1,372,223,871	\$157,866,463	13.00%
Change since 2012-13		\$462,579,328	50.85%

Table 5
SCHOOL DISTRICT OF JEFFERSON SCHOOL MILL RATE HISTORY

Fiscal Year	Mill Rate/Thousand	\$ Increase/Decrease	% Increase/Decrease
2012-13	\$11.09	\$0.02	0.18%
2013-14	\$11.11	\$0.02	0.18%
2014-15	\$11.20	\$0.09	0.81%
2015-16	\$10.73	(\$0.47)	(4.20%)
2016-17	\$10.81	\$0.08	0.75%
2017-18	\$10.50	(\$0.31)	(2.87%)
2018-19	\$11.35	\$0.85	8.05%
2019-20	\$10.47	(\$0.88)	(7.75%)
2020-21	\$10.77	\$0.30	2.87%
2021-22	\$10.47	(\$0.30)	(2.79%)
2022-23 (estimate)	\$9.29	(\$1.17)	(11.27%)
Change since 2012-13		(\$1.80)	(16.23%)

Mill Rate History 2015-16 to 2022-23



2022-23

NOTICE OF BUDGET

HEARING

As Published August, 2022

NOTICE OF BUDGET HEARING

Notice is hereby given to the qualified electors of the School District of Jefferson that the Budget Hearing will be held in the High School Library on the 22nd of August, 2022, at 7:00 pm. Detailed copies of the budget are on file in the School District Office, 206 South Taft Avenue, Jefferson, Wisconsin.

SCHOOL DISTRICT OF JEFFERSON

REQUIRED FORMAT FOR PUBLISHED BUDGET SUMMARY

General Fund	Audited	Unaudited	Budget
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance (930 000)	4,769,988	4,857,432	5,252,979
Residual Equity Transfers in (Out)	-	-	-
Total Ending Fund Balance	4,857,432	5,252,979	4,780,893
Revenues & Other Financing Sources			
Operating Transfers - In (Source 100)	-	-	-
Local Sources (Source 200)	8,891,160	9,479,044	9,394,684
Interdistrict Payments (Source 300+400)	1,876,710	1,884,777	2,042,344
Intermediate Sources (Source 500)	3,552	4,041	3,500
State Sources (Source 600)	13,812,960	13,876,645	13,815,252
Federal Sources (Source 700)	815,101	1,481,045	939,108
All Other Sources (Source 800+900)	115,713	227,859	30,000
Total Revenues & Other Financing Sources (Source 100 thru 900)	25,515,197	26,953,410	26,224,888
Expenditures & Other Financing Uses			
Instruction (Function 100 000)	11,454,564	12,076,422	11,928,920
Support Services (Function 200 000)	8,449,459	9,241,853	10,076,575
Non-Program Transactions (Function 400 000)	5,523,730	5,239,588	4,691,479
Total Expenditures & Other Financing Uses	25,427,752	26,557,863	26,696,974
SPECIAL PROJECTS FUND			
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance	167,395	331,237	375,183
Ending Fund Balance	331,237	375,183	375,183
Revenues & Other Financing Sources	4,152,760	4,602,468	4,136,681
Expenditures & Other Financing Uses	3,988,918	4,558,522	4,136,681

DEBT SERVICE FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance		454,501	356,361	329,833
Residual Equity Transfers In (Out)		-	-	-
Ending Fund Balance		356,361	329,833	361,308
Revenues & Other Financing Sources		16,639,633	4,161,304	4,136,681
Expenditures & Other Financing Uses		16,737,772	4,187,833	4,167,468
CAPITAL PROJECTS FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance		1,143,331	2,119,570	2,634,866
Ending Fund Balance		2,119,570	2,634,866	2,644,866
Revenues & Other Financing Sources		976,239	515,296	10,000
Expenditures & Other Financing Uses		-	-	-
FOOD SERVICE FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance		202,996	588,777	955,950
Residual Equity Transfers (Out)		-	-	-
Ending Fund Balance		588,777	955,950	1,044,375
Revenues & Other Financing Sources		1,624,602	1,628,097	1,301,122
Expenditures & Other Financing Uses		1,238,821	1,260,924	1,212,697
AGENCY FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Assets		74,985	-	-
Liabilities		74,985	-	-
COMMUNITY SERVICE FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance		15,504	35,498	4,446
Residual Equity Transfers (Out)		-	-	-
Ending Fund Balance		35,498	4,446	4,446
Revenues & Other Financing Sources		63,805	36,817	66,972
Expenditures & Other Financing Uses		43,811	67,869	66,972
PACKAGE & COOPERATIVE PROGRAM		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Beginning Fund Balance		-	-	-
Ending Fund Balance		-	-	-
Revenues & Other Financing Sources		44,264	44,996	28,081
Total Expenditures & Other Financing Uses		44,264	44,996	28,081

		Total Expenditures and other Financing Uses		
All Funds		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Gross Total Expenditures -- All Funds		47,481,339	36,678,006	36,308,873
Less: Interfund Transfers (Source 100) and Payments (Source 230)-- All Funds		3,340,649	3,261,650	2,617,444
Less: Refinancing Expenditures (Fund 30)		12,446,000	-	-
Net Total Expenditures -- All Funds		31,694,690	33,416,356	33,691,429
Percentage Increase -- Net Total Fund Expenditures From Prior Year			5.43%	0.82%
		PROPOSED PROPERTY TAX LEVY 2022-23		
FUND		Audited	Unaudited	Budget
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
General Fund		8,712,468	9,306,094	9,284,609
Debt Service Fund		3,402,166	3,376,660	3,411,628
Capital Expansion Fund		-	-	-
Community Service Fund		57,919	28,088	57,342
Total School Levy		12,172,553	12,710,842	12,753,579
Percentage Increase - Total Levy from Prior Year			4.42%	0.34%
The below listed new or discontinued programs have a financial impact on the proposed 2022-23 budget:				
DISCONTINUED PROGRAMS		FINANCIAL IMPACT		
NEW PROGRAMS		FINANCIAL IMPACT		

2022-23

FORMAT FOR BUDGET

ADOPTION

WISCONSIN STATE STATUTE 65.90 BUDGET

Wisconsin State Statute 65.90 requires public schools to disclose budget information in five areas. The proposed budget is presented in accordance with Wisconsin State Statute 65.90 and the Wisconsin Department of Public Instruction's recommended format for budget adoption and contains the five areas listed below.

1. Two year's historical data and proposed year data
2. Existing indebtedness
3. Anticipated revenues
4. Budgeted expenditure appropriations
5. Disclosure of fund balance

The budget data contained in the proposed budget documents three fiscal years. Actual audited 2020-21, un-audited actual 2021-22 and proposed 2022-23.

Copies of the proposed budget area available for review at the School District of Jefferson Administrative Office, 206 South Taft Avenue, Jefferson, WI 53549. (Telephone requests may be made to 920-675-1000)

School District of Jefferson
2022-23
Format for Budget Adoption

			Audited	Unaudited	
			2020-21	2021-22	2022-23
Beginning Fund Balance (930 000)			4,769,988	4,857,432	5,252,979
Residual Equity Transfers In (Out)			-	-	-
(Account 992 000)					
Ending Fund Balance, Nonspendable			82,667	30,808	30,808
(Account 935 000 and 936000)					
Ending Fund Balance, Unassigned			4,687,321	5,222,171	4,750,085
(Account 939 000)					
Total Ending Fund Balance			4,857,432	5,252,979	4,780,893
(Account 930 000)					
Revenues & Other Financing Sources					
100	Operating Transfers - In		-	-	-
Local Sources					
210	Property Taxes		8,826,829	9,382,266	9,356,609
220	Payment in Lieu of Taxes		-	-	-
230	Interfund Payments		-	-	-
240	Payments for Services		-	420	-
260	Non-Capital Sales		-	-	-
270	School Activity Income		-	16,666	10,800
280	Interest on Investments		2,515	6,688	2,500
290	Other Revenue, Local Sources		61,816	73,004	24,775
Other School Districts Within Wisconsin					
310	Transit of Aids		6,220	7,270	-
340	Payments for Services		1,870,490	1,877,507	2,042,344
390	Other Interdistrict, Within Wisconsin		-	-	-
Other School Districts, Outside Wisconsin					
440	Payments for Services		-	-	-
490	Other Interdistrict, Outside Wisconsin		-	-	-
Intermediate Sources					
510	Transit of Aids		-	-	-
520	Payment in Lieu of Taxes		-	-	-
540	Payments for Services		-	698	-
590	Other Revenues, Intermediate		3,552	3,343	3,500

School District of Jefferson
2022-23
Format for Budget Adoption

		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
State Sources				
610	State Aid - Categorical	140,651	132,968	134,000
620	State Aid - General	12,173,214	12,315,435	12,267,955
630	Special Projects Grants	37,601	16,322	43,280
640	Payments for Services	-	1,700	-
650	State Youth Initiative Program	-	-	-
660	State Revenue Through Local Govt's	62,888	63,877	63,000
690	Other Revenue, State	1,398,606	1,346,343	1,307,017
Federal Sources				
710	Transit of Aids	-	-	-
720	Impact Aid	-	-	-
730	Special Projects Grants	508,057	885,543	660,350
740	Payment for Services	-	-	-
750	ECIA, Title I and VI	238,022	205,843	218,758
780	District Federal Aid	69,022	389,659	60,000
790	Other Revenue, Federal	-	-	-
Other Financing Sources				
850	Reorganizational Settlement	-	-	-
860	Compensation, Fixed Assets	20,529	23,250	-
870	Long-Term Obligations	-	-	-
890	Miscellaneous	-	-	-
Other Revenues				
960	Adjustments	15,653	93,338	-
970	Refund of Disbursement	61,271	104,702	20,000
980	Medical Service Reimbursements	-	-	-
990	Miscellaneous	18,260	6,569	10,000
Total Revenues & Other		25,515,197	26,953,410	26,224,888
Financing Sources				
Expenditures & Other Financing Uses			Unaudited	
		Audited	Actual	Proposed
Instruction		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
110 000	Undifferentiated Curriculum	4,277,389	4,395,788	4,449,965
120 000	Regular Curriculum	4,649,913	4,896,911	4,676,604
130 000	Vocational Curriculum	1,260,024	1,366,822	1,364,828
140 000	Physical Curriculum	697,403	715,201	736,648
160 000	Co-Curricular Activities	373,114	413,231	407,963
170 000	Gifted and Talented Curriculum	196,721	288,469	292,912

School District of Jefferson
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		Audited	Unaudited	
		2020-21	Actual	Proposed
Support Services		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
210 000	Pupil Services	567,722	589,200	577,543
220 000	Instructional Staff Services	753,299	959,406	935,338
230 000	General Administration	395,950	413,645	402,261
240 000	School Building Administration	1,493,849	1,543,157	1,593,247
250 000	Business Administration	4,414,871	4,840,359	5,178,032
260 000	Central Services	445,273	418,700	392,773
270 000	Insurance & Judgments	258,210	269,909	261,082
280 000	Debt Services	152	-	-
290 000	Other Support Services	120,133	207,477	736,299
Non-Program Transactions				
410 000	Interfund Operating Transfers	3,340,649	3,261,650	2,617,444
430 000	General Tuition Payments	2,130,010	1,966,739	2,074,035
490 000	Other Non-Program Transactions	53,071	11,199	-
Total Expenditures & Other		25,427,752	26,557,863	26,696,974
Financing Uses				
SPECIAL PROJECTS FUND (FUND 20)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	167,395	331,237	375,183
900 000	Ending Fund Balance	331,237	375,183	375,183
Total Revenues & Other Financing Sources		4,152,760	4,602,468	4,136,681
100 000	Instruction	2,614,234	3,000,186	2,789,053
200 000	Support Services	985,282	1,185,254	992,444
400 000	Non-Program Transactions	389,402	373,082	355,184
Total Expenditures & Other Financing Uses		3,988,918	4,558,522	4,136,681
DEBT SERVICE FUND (FUND 30)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	454,501	356,361	329,833
992 000	Residual Equity Transfers In (Out)	-	-	-
900 000	Ending Fund Balance	356,361	329,833	361,308
Total Revenues & Other Financing Sources		16,639,633	4,161,304	4,198,943
281 000	Long-Term Capital Debt	4,063,452	3,960,236	3,935,856
282 000	Refinancing	12,446,000	-	-
289 000	Other Long-Term Debt	228,321	227,597	231,612
Total Expenditures & Other Financing Uses		16,737,772	4,187,833	4,167,468
842 000	Indebtedness, End of Year	27,109,000	24,098,000	21,099,000

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CAPITAL PROJECTS FUND (FUND 40)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	1,143,331	2,119,570	2,634,866
900 000	Ending Fund Balance	2,119,570	2,634,866	2,644,866
	Total Revenues & Other Financing Sources	976,239	515,296	10,000
100 000	Instruction	-	-	-
200 000	Support Services	-	-	-
300 000	Community Services	-	-	-
400 000	Non-Program Transactions	-	-	-
	Total Expenditures & Other Financing Uses	-	-	-
FOOD SERVICE FUND (FUND 50)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	202,996	588,777	955,950
992 000	Residual Equity Transfers (Out)	-	-	-
900 000	Ending Fund Balance	588,777	955,950	1,044,375
	Total Revenues & Other Financing Sources	1,624,602	1,628,097	1,301,122
200 000	Support Services	1,238,821	1,260,924	1,212,697
400 000	Non-Program Transactions	-	-	-
	Total Expenditures & Other Financing Uses	1,238,821	1,260,924	1,212,697
AGENCY FUND (FUND 60)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
700 000	Assets	74,985	-	-
800 000	Liabilities	74,985	-	-
RETIREMENT TRUST FUND (FUND 70)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	381,102	403,995	430,311
900 000	Ending Fund Balance	403,995	430,311	455,626
	Total Revenues & Other Financing Sources	341,761	423,759	411,614
200 000	Support Services	-	-	-
400 000	Non-Program Transactions	318,867	397,442	386,299
	Total Expenditures & Other Financing Uses	318,867	397,442	386,299

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COMMUNITY SERVICE FUND (FUND 80)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	15,504	35,498	4,446
992 000	Residual Equity Transfers (Out)	-	-	-
900 000	Ending Fund Balance	35,498	4,446	4,446
Total Revenues & Other Financing Sources		63,805	36,817	66,972
100 000	Instruction	-	-	-
200 000	Support Services	-	-	-
300 000	Community Services	43,811	67,869	66,972
400 000	Non-Program Transactions	-	-	-
Total Expenditures & Other Financing Uses		43,811	67,869	66,972
PACKAGE & COOPERATIVE PROGRAM (FUND 90)			Unaudited	
		Audited	Actual	Proposed
		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
900 000	Beginning Fund Balance	-	-	-
900 000	Ending Fund Balance	-	-	-
Total Revenues & Other Financing Sources		44,264	44,996	28,081
100 000	Instruction	22,053	20,688	4,511
200 000	Support Services	9,239	12,147	8,350
400 000	Non-Program Transactions	12,972	12,162	15,220
Total Expenditures & Other Financing Uses		44,264	44,996	28,081
PROPOSED PROPERTY TAX LEVY				
The proposed tax levy for each fund is included in the revenues for such fund				
under Source 210				
		Audited	Unaudited	
FUND		<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
General Fund		8,712,468	9,306,094	9,284,609
Debt Service Fund		3,402,166	3,376,660	3,411,628
Capital Expansion Fund		-	-	-
Community Service Fund		57,919	28,088	57,342
Total School Levy		12,172,553	12,710,842	12,753,579